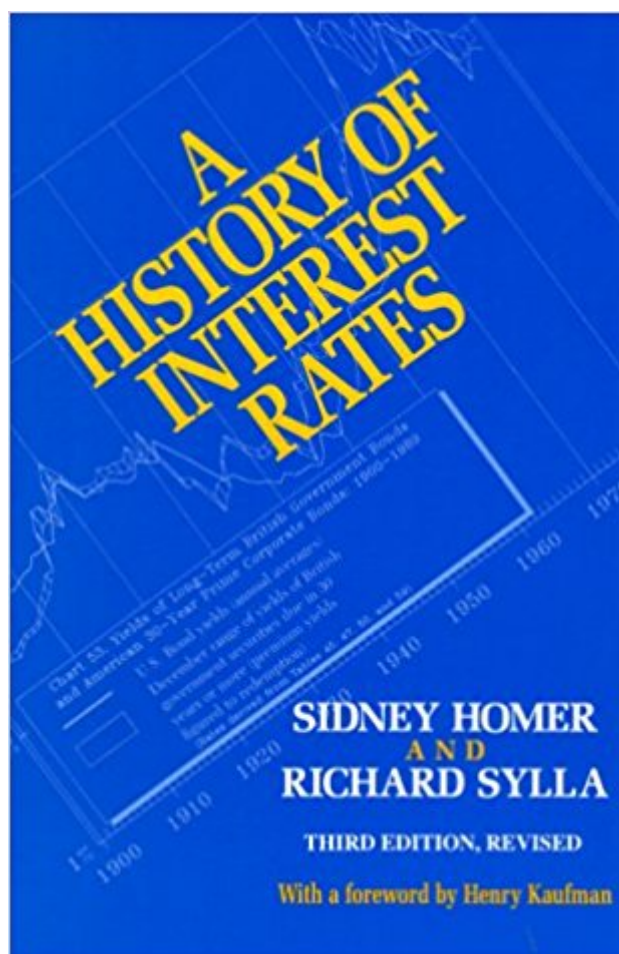


The book was found

A History Of Interest Rates: Third Edition, Revised



Synopsis

Â The late Sidney Homer published the First Edition of A History of Interest Rates in 1963 because he believed that a comprehensive history of this universal and basic economic and commercial price was necessary. Now in its Fourth Edition, A History of Interest Rates has become a classic in the fields of economics and finance. This one-of-a-kind guide presents a readable account of interest rate trends and lending practices spanning over four millennia of economic history. Filled with in-depth insights and illustrative charts and tables, this updated Fourth Edition provides a historical perspective of interest rate movements as well as a new chapter of contemporary material and added discussions of interest rate developments over the past ten years. A sampling of eras and areas covered include: Ancient Times: Mesopotamia, Greece, and Rome Medieval Times and Renaissance Europe: Italy, Spain, Germany, France, and more Modern Europe and North America to 1900: England, France, and other European countries, as well as the United States Europe and North America since 1900: England, France, Germany, and Italy, as well as Canada and the United States Other countries and regions in the 1900s: Japan, Russia, China, and Latin America

Book Information

Paperback: 716 pages

Publisher: Rutgers University Press; 3 edition (April 1, 1996)

Language: English

ISBN-10: 0813522889

ISBN-13: 978-0813522883

Product Dimensions: 9.1 x 6 x 1.7 inches

Shipping Weight: 2.4 pounds

Average Customer Review: 5.0 out of 5 stars 6 customer reviews

Best Sellers Rank: #692,409 in Books (See Top 100 in Books) #44 inÂ Books > Business & Money > Economics > Interest #1052 inÂ Books > Textbooks > Business & Finance > Finance #1881 inÂ Books > Business & Money > Biography & History > Economic History

Customer Reviews

Really increased my frame of reference when thinking in the realm of interest rates. It seems unreal how all across the board rates have been for millennia. The info in this book provides clarity when attempting to understand today's present situation; "Oh man, what's the Fed going to do?!" Highly recommended.

Sidney Homer delivers what he promised - a lengthy and extremely detailed history of interest rates. Almost completely absent is any commentary on why interest rates have changed through history. Any observations of cause and effect are left up to the reader to discern. But as a pure history text, the book is readable and thorough both in breadth and depth.

The book came in a timely fashion and its condition was exactly as the seller said it would be. Would buy again! Thanks!

This exceptionally written, highly readable volume, written by a true pioneer in bond trading and fixed income research, covers interest rate trends and lending practices spanning over four millennia of economic history. Despite the paucity of data prior to the Industrial Revolution, the book manages to present a highly detailed analysis of money markets and borrowing practices in major economies. A History of Interest Rates seeks to provide a helicopter perspective of interest rate movements, avoiding anecdotal indications if possible and applying analytical tools such as yield curves and decennial averaging of the available data. Homer asserts that "the free market long-term rates of interest for any industrial nation, properly charted, provide a sort of fever chart of the economic and political health of that nation." Given the unprecedented rise in asset price volatility and the emergence of extraordinary inflation rates during twentieth-century episodes of economic distress--occurrences which were nearly imponderable during the nineteenth century--it would seem that we are now living in times of eschatological excess, which is actually one of the understated themes in this book's third edition. This book should be part of the library of every investment analyst, together with such finance classics as Graham and Dodd's Security Analysis and Lefevre's Reminiscences of a Stock Operator.

Financial assets grow in value with the passage of time. For debt, we call this "interest", and for equity, we call it "yield". Homer's book is the superbly recorded history of this phenomenon. Perhaps its greatest value is that when you hear or read a new theory, you can assess its validity by comparing the theory's implications with the historical evidence.

[Download to continue reading...](#)

The 16% Solution: How to Get High Interest Rates in a Low-Interest World with Tax Lien Certificates, Revised Edition The 16 % Solution, Revised Edition: How to Get High Interest Rates in

a Low-Interest World with Tax Lien Certificates A History of Interest Rates: Third Edition, Revised
Mathematics of Interest Rates and Finance Third Eye: Third Eye Activation Mastery, Easy And
Simple Guide To Activating Your Third Eye Within 24 Hours (Third Eye Awakening, Pineal Gland
Activation, Opening the Third Eye) Why He REALLY Lost Interest In You: The Real Reasons Why
Men Suddenly Lose Interest In Their Woman and How to Instantly Get Their Attention BACK! Public
Interest Design Practice Guidebook: SEED Methodology, Case Studies, and Critical Issues (Public
Interest Design Guidebooks) World History, Ancient History, Asian History, United States History,
European History, Russian History, Indian History, African History. (world history) High Percentage
Fishing: A Statistical Approach To Improving Catch Rates Introduction to Foreign Exchange Rates
This book will teach you how to write better: Learn how to get what you want, increase your
conversion rates, and make it easier to write anything (using formulas and mind-hacks) Ultimate
Guide to Search Engine Optimization: Drive Traffic, Boost Conversion Rates and Make Tons of
Money (Ultimate Series) FBA: Private Label Product Sourcing: Finding Manufacturers and
Understanding Product Regulations, Standards, Customs and Import Tax Rates. (Mastermind
Roadmap to Selling on with FBA Book 2) Overwatch 2 Fight of the future, Loot box Drop Rates
Revealed, Anniversary Events, Many leaks + More (Overwatch By Blackryders Bonus Material)
Aquatic Chemistry: Chemical Equilibria and Rates in Natural Waters FERC Rates and Tariffs (Public
Utility Series) FERC Rates and Tariffs Crack Growth: Rates, Prediction, and Prevention (Mechanical
Engineering Theory and Applications) Technique of Organic Chemistry: Investigation of Rates and
Mechanisms of Reactions [Volume VIII- Parts 1 and 2] Rates of Chemical Weathering of Rocks and
Minerals

[Contact Us](#)

[DMCA](#)

[Privacy](#)

[FAQ & Help](#)